



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35929.64	150.57	0.42%
Nifty 50	10791.55	53.95	0.50%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.60	1.92
HDFCBANK	100.76	2.12
ICICIBK	9.78	1.35
INFY	9.87	2.17
TATA MOTOR	11.58	0.61
WIPRO	5.32	4.11

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	675
DII's Eq (Provisional)	-52
FIIs Index Future	2396
FIIs Index Options	3274
FIIs Stock Future	-96
FIIs Stock Options	259

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.5368
EURO	81.3407
YEN 100	63.0600
GBP	90.3095

TOP STORY

- **Dilip Buildcon's** arm received financial closure for its HAM project in Madhya Pradesh for Rs 1,004 crore.
- **Capital First:** NCLT approved amalgamation of Capital First and its two arms Capital First Home Finance and Capital First Securities with **IDFC Bank**. The company said that the scheme will be effective once the NCLT orders are filed with Registrar of Companies.
- **Vijaya Bank** increased its MCLR by five basis points across various tenors with effect from Dec. 14. One-month MCLR at 8.3 percent and six-month MCLR at 8.7 percent.
- **Indian Energy Exchange's** board to meet on December 20 to consider buyback proposal.
- **GTL Infra** said that the company is left with Rs 389 crore of operational costs due to non-occupied towers. Due to unprecedented events in telecom sector there is an urgent need of restructuring overall debt to a sustainable level in line with revised cash flows and operational expenditures. The company has received demand for debt and faces potential default.
- **Adani Enterprises'** defence arm acquired 1.3 crore shares in Alpha Design Technologies for Rs 400 crore. The target company belongs to the aerospace and defence industry which develops and manufactures defence electronics and avionics. Its major customers include Global OEM's, Indian Armed Forces, Defence Public Sector Units and ISRO
- **NMDC** Iron Ore sales up to November at 19.3 million tonnes.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24597.38	70.11	0.29%
Nasdaq	7070.33	-27.98	-0.39%
Nikkei	21381.81	-434.38	-1.99%
HANG SENG INDEX	26104.42	-419.93	-1.58%
SGX NIFTY	10776.50	-49.50	0.45%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	52.38	-0.38%
NATURAL GAS	4.07	-1.31%
GOLD	1246.3	-0.09%
SILVER	#N/A	#N/A
COPPER	2.754	-0.47%

WORLD EVENTS

- EUR** : French Flash Manufacturing PMI
: French Flash Services PMI
- USD** : Core Retail Sales m/m
: Retail Sales m/m
- CNY** : Fixed Asset Investment ytd/y

RESULTS TODAY

- IL&FS Investment Manager
- Kwaliti



NIFTY CHART



MARKET COMMENTARY

The Sensex, rose 150.57 points or 0.42% to settle at 35,929.64. The index hit high of 36,095.56 and low of 35,794.51 in intraday trade.

The Nifty 50 index rose 53.95 points or 0.50% to settle at 10,791.55. The index hit high of 10,838.60 and low of 10,749.50 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 0.82%. The BSE Small-Cap index rose 0.65%.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1487 shares rose and 1062 shares fell. A total of 136 shares were unchanged.

Nifty likely to trade in the range of 10660-10930

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10793	10748	10704	10659	10837	10882	10926
USDINR	71.773	71.517	71.273	71.017	72.017	72.273	72.517



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AXELPOLY	NAVRATANBHAIYA	S	41,252	16.64
CNOVAPETRO	ANIL R DHANUKA	B	270,000	22.99
DARJEELING	AAKASH DILIP DOSHI	B	15,650	104.83
MASTEK	KETAN BANSILAL MEHTA	S	125,000	466.47
SKC	MOHAMED TAHER BAWAMIYA SAYED	B	100,010	30.49

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	D K INVESTMENTS	BUY	144000	46.98
MFSL	NEW YORK LIFE INSURANCE COMPANY	BUY	4999130	429.5
MFSL	MAX VENTURES INVESMENT HOLDINGS PRIVATE LIMITED	SELL	4999130	429.5
MARINE	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	BUY	138000	80
MARINE	SAJANKUMAR RAMESHWARLAL BAJAJ	BUY	238000	79.09

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Enterprises, Adani Power
- **New in ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	371	369	366	373	375	379
ASIAN PAINT	1320	1310	1299	1326	1337	1354
AXIS BANK	619	615	611	620	625	630
BAJAJ-AUTO	2836	2810	2784	2848	2874	2912
BAJAJ FINSV	6159	6044	5928	6136	6252	6344
BHARTIARTL	303	299	295	306	310	317
BPCL	335	331	326	334	338	342
CIPLA	527	520	512	527	534	541
COALINDIA	245	242	240	246	248	252
DRREDDY	2597	2568	2539	2596	2626	2654
EICHERMOT	23305	22962	22619	23543	23887	24468
GAIL	346	342	337	345	350	353
GRASIM	829	817	805	828	840	850
HCLTECH	978	967	956	975	986	994
HDFC	1942	1926	1910	1944	1960	1978
HDFCBANK	2101	2087	2072	2106	2120	2140
HEROMOTOCO	3318	3239	3159	3289	3369	3419
HINDALCO	220	218	215	221	224	227
HINDPETRO	225	222	218	224	228	230
HINDUNILVR	1856	1839	1823	1853	1870	1884
IBULHSGFIN	776	750	725	778	803	831
ICICIBANK	350	347	344	350	353	357
INDUSINDBK	1610	1582	1554	1605	1633	1656
INFRATEL	249	248	246	250	252	254
INFY	698	685	673	693	705	713
IOC	137	136	135	138	139	140
ITC	275	273	270	276	279	282
KOTAKBANK	1264	1238	1212	1255	1281	1298
LT	1426	1412	1397	1420	1435	1443
LUPIN	847	817	787	836	866	885
M&M	759	749	738	757	767	776
MARUTI	7671	7532	7394	7616	7755	7839
NTPC	141	140	139	141	142	143
ONGC	143	142	140	143	145	146
POWERGRID	183	181	180	182	183	184
RELIANCE	1107	1092	1077	1110	1125	1143
SBIN	289	285	281	290	293	298
SUNPHARMA	422	417	412	423	428	434
TATAMOTORS	167	166	164	167	168	169
TATASTEEL	512	504	496	516	524	536
TCS	1983	1962	1940	1996	2017	2051
TECHM	709	700	691	706	716	722
TITAN	944	925	906	943	962	980
ULTRACEMCO	3949	3917	3885	3957	3989	4029
UPL	773	767	760	778	785	796
VEDL	201	198	196	201	203	205
WIPRO	339	330	322	337	345	352
YESBANK	175	167	159	180	188	201
ZEEL	494	486	478	491	499	504



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 14, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 14, 2018

NSE Circular: Listing of further issues of Aditya Birla Fashion and Retail Limited, The Federal Bank Limited, Hindalco Industries Limited, ICICI Bank Limited, IndusInd Bank Limited, ITC Limited, MindTree Limited and Religare Enterprises Limited (pdf) W.e.f. DEC 14, 2018

NSE Circular: Abnormal/Non-Genuine Transactions (zip) W.e.f. DEC 14, 2018

NSE Circular: Prevention of Self -Trade (pdf)W.e.f. DEC 14, 2018

NSE Circular: List of securities moving to Stage II of Graded Surveillance Measure (GSM) (zip)W.e.f. DEC 14, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1215/\$1191 & Resistance = \$1276/\$1294.**
- **Crude oil range (WTI)->\$46 to \$56.**
- **U.S. Futures, Europe Stocks Recover as Euro Slips: Markets Wrap:** - U.S. equity futures and European shares recovered from an earlier drop while Asian stocks advanced as investors weighed the latest trade developments between America and China. The euro fell and bonds rose as the ECB confirmed an end to its asset purchase program, but sounded a cautious note on growth.
- **Gold Prices Flat as U.S. Dollar Steadies:** - Gold prices were flat on Thursday in Asia as the U.S. dollar steadied. Fed chairman Jerome Powell's comments last week that US interest rates are closing in on "neutral" levels were seen as an indication that policymakers may pause the programme of rates rises in the new year. Meanwhile, markets are also paying close attention to the U.S.-China trade tension, as reports on Wednesday showed growing signs that China appeared to be taking more steps to tone down its high-tech industrial development push.
- **ECB Ends Historic Stimulus Push in Bet Economic Growth to Endure:** - The European Central Bank took the watershed decision to halt its 2.6 trillion-euro (\$3 trillion) bond-buying program, capping massive monetary support even though the euro-zone economy looks vulnerable again. Policy makers led by President Mario Draghi confirmed that they'll stop net purchases this month, ending almost four years of quantitative easing.
- **Natural Gas Price Fundamental Daily Forecast – Must Hold \$4.082 to \$3.873 Retracement Zone or Winter Rally Could Be Over:** - Short-term traders are paying close attention to the market's reaction to a major

TRENDS & OUTLOOK – DATE: 14-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31030	31290	31575	31865	32190
SILVER (Mar)	36025	37050	38330	39499	40570

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	430	436	445	451	457
ZINC (Dec)	180.25	183.60	188.25	191.60	195.45
LEAD (Dec)	134.65	138.20	141.10	143.90	147.55
NICKEL (Dec)	725	750	775	795	822

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3360	3499	3645	3790	3940
NATURAL GAS (Dec)	275	290	301	325	342

DATA TALKS : TODAY'S ECONOMIC DATA :

Federal Budget Balance, Industrial Production y/y and Retail Sales y/y of China, Core Retail Sales m/m, Retail Sales m/m, Capacity Utilization Rate, Industrial Production m/m, CB Leading Index m/m, Flash Manufacturing PMI, Flash Services PMI, Business Inventories m/m.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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